

# Notification of Delay of Publication of the Unaudited Accounts

(for the financial year ending 31 March 2025)

The Greater Manchester Combined Authority (GMCA) gives notice under the Accounts and Audit Regulations that:

1. The Authority has not yet published the draft Statement of Accounts for the financial year ending 31 March 2025.
2. The statutory period for the exercise of public rights of inspection has therefore not yet commenced.

## **Reason for Delay**

The delay in publication is due to a combination of factors, including:

- The draft accounts are subject to final updates arising from the implementation of IFRS 16, a new accounting standard with significant implications for GMCA. The scale and complexity of this implementation has required considerable work, including the procurement and integration of new systems, and the involvement of external valuers for specific categories of lease assets. While progress has been strong, a small number of technical matters remain outstanding.
- The process has also been affected by an extended procurement timeline for appointing new valuers and commissioning valuations, which has impacted on the availability of key asset data required to finalise the accounts.

## **Commitment to Transparency and Timely Audit**

Despite this short delay, GMCA remains fully committed to:

- Publishing the draft 2024/25 accounts without undue delay, and
- Presenting the draft accounts to its external auditors in a timely manner to support completion of the audit in line with statutory backstop deadlines.

The draft Statement of Accounts will be published as soon as reasonably practicable. Once published, the GMCA will confirm the start of the public inspection period in accordance with statutory requirements.

Dated: 30 June 2025

A handwritten signature in black ink, appearing to read 'Steve Wilson', with a small dot at the end.

Steve Wilson  
Treasurer and GMCA Group CFO

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